

# Chengwei Wang

SKK Graduate School of Business, Sungkyunkwan University  
25-2 Sungkyunkwan-ro, Jongro-gu, Seoul, Korea 03063  
Office Phone: +82-2-740-1523  
Cell Phone: +82-010-9868-2252  
Email: [wangchw@skku.edu](mailto:wangchw@skku.edu)

## Academic Appointment

---

2016 - present                      Assistant Professor of Finance  
SKK Graduate School of Business, Sungkyunkwan University

## Education

---

2011 - 2016                      Ph.D. in Finance - INSEAD, France/Singapore  
2004 - 2008                      B.A. in Economics - Tsinghua University, China

## Research Interests

---

Information in Financial Markets. Segment Disclosure. Mutual Funds. Short Selling. Analysts.

## Publications

---

- [1] “Investing in Low Trust Countries: On the Role of Social Trust in the Global Mutual Fund Industry,” with Massimo Massa, Hong Zhang, and Jian Zhang, 2022, *Journal of Financial and Quantitative Analysis*, 57(1), 240-290
- [2] “Health Gradient and Urban-Rural Difference: An Empirical Analysis Based on Micro-Data from 9 Provinces of China,” with Liangshu Qi, 2011, *Chinese Health Economics*, Vol. 30, No. 1, 11-13.
- [3] “Health and Socioeconomic Status: A Research Based on Multiple Indicators,” with Liangshu Qi, 2011, *Chinese Health Economics*, Vol. 29, No. 8, 47-50.

## Working Papers

---

[4] “Co-Collateral and the Shadow Cost of Margin Constraints,” with Massimo Massa, Hong Zhang, and Jian Zhang, 2023

*Conference & Seminar: 2016CICF, 2016ABFER*

[5] “Do Multi-Segment Firms Tell Us Enough About Their Segments? Evidence from Segment-Level Data Granularity and Stock Price Updates Delay,” with C.S. Agnes Cheng, 2023

*Conference & Seminar: 2022CICF, 2022AsianFA, 2022FMA Asia, 2022CAFM, 2023 Egyptian Online Seminars in Business, Accounting and Economics*

[6] “In Comparison We Short: The Enhancing Role of Accounting Comparability,” with C.S. Agnes Cheng and Hawfeng Shyu, 2023

*Conference & Seminar: 2018MIT Asian Accounting, 2018JAAF, 2018JIAR, 2019FMA, 2019AsiaFA, 2020AAA, 2021 Taiwan FinAssc; 2019 University of Sydney, University of Manchester, KAIST.*

[7] “Do Consumers Have a Good Appetite for Analyst Research? Product Consumption, Information Digestion, and Analyst Informativeness,” with Lei Kong, 2018

*Conference & Seminar: 2017AFBC, 2017SFA; 2018 Tsinghua SEM, NYU Shanghai.*

[8] “Do Investors Fear Secrets in Firm Segments? Evidence from Mutual Fund Flows,” 2019

*Conference & Seminar: 2018 SKK GSB.*

## **Work in Progress**

---

[9] “Managerial Skill, Opaque Stocks, and Fund Size,” with Jintao Du

## **Teaching**

---

### **MBA Program**

[1] *Managerial Economics*, SKK GSB, 2016 - present

[2] *Emerging Markets Finance*, SKK GSB, 2016 - present

[3] *International Financial Decision Making*, SKK GSB, 2020 - present

[4] *Financial Management*, SKK GSB, 2021 - present

[5] *Bond Market & Strategy*, SKK GSB, 2023- present

### **Undergraduate Program**

[6] *International Finance*, Global Business Administration, Sungkyunkwan University, 2017 - 2019

### **Executive Education Program (for Samsung Securities)**

[7] *Managerial Economics*, SKK GSB, 2018 - 2020

## **Teaching Awards**

---

2021 SKK GSB MBA Program Teaching Excellence Award

2019 SKK GSB MBA Program Teaching Excellence Award

2018 SKK GSB MBA Program Teaching Excellence Award

2017 SKK GSB MBA Program Teaching Excellence Award

## **Fellowships, Grants, Academic Awards**

---

2020 SKK GSB Research Excellence Award

2015 AFBC PhD Forum Best Paper Award (1<sup>st</sup> prize)

FMCGC PhD Symposium Best Paper Award

AsianFA Best Paper Award

2014 AFA Student Travel Grant

## **Ad Hoc Reviewer**

---

*Journal of Business Finance and Accounting, Asia-Pacific Journal of Financial Studies*

## **Other Professional Experience**

---

2008 - 2011                      Associate - Morgan Stanley, Shanghai, China

May, 2023